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### Notice to shareholders of UBS (Lux) Key Selection SICAV

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The Board of Directors of the Company wishes to inform you of the following change in the November 2022 version of the Company's Sales Prospectus:

1) The following will be added to the General investment policy: "Sustainability Focus / Impact funds UBS Asset Management categorises certain sub-funds as Sustainability Focus/Impact funds". Sustainability Focus/Impact funds promote ESG characteristics or have a specific sustainability objective which is defined in the investment policy."

2) The investment policy of each of the sub-funds **UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)**, **UBS (Lux) Key Selection SICAV – Credit Income Opportunities (USD)**, **UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)**, **UBS (Lux) Key Selection SICAV – Global Allocation (CHF)**, **UBS (Lux) Key Selection SICAV – Global Allocation (USD)**, **UBS (Lux) Key Selection SICAV – Global Multi Income (USD)** and **UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)** is amended as follows:

*"In order to fulfil its investment objective and achieve broad diversification, the sub-fund may invest ~~up to 100% of its net assets~~ its total assets in UCITS. Investments in UCIs other than UCITS may not exceed 30% of the sub-fund's net assets. This method of investment and the associated expenses are described in the section "Investments in UCIs and UCITS."*

3) The investment policy of the sub-fund **UBS (Lux) Key Selection SICAV – Credit Income Opportunities (USD)** is amended as follows:

*"The sub-fund may also invest up to 10% of its ~~assets~~ net assets in contingent convertible bonds (**CoCos**). The associated risks are described in the section "Risks associated with the use of CoCos".*

4) The investment policy of **UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)** is supplemented to the effect that the sub-fund may establish short positions also using total return swaps.

5) The Company also wishes to inform you that the official language for the Company's Sales Prospectus will be changed from German to English. The future English version of the Sales Prospectus will thereby become the legally binding basis for all rights and obligations arising therefrom. Please note that the translation does not result in any material changes to the contents other than those described in this Notice.

The changes shall enter into force on 24 November 2022. Shareholders who do not agree to the changes may redeem their shares free of charge within 30 days of this notice. The amendments shall be visible in the November version of the Company's Sales Prospectus.

Luxembourg, 24 October 2022 | The Board of Directors of the Company